

AGONNA INSTITUTE OF INFORMATION TECHNOLOGY & SCIENCES

(Approved by AICTE - New Delhi, Affiliated to JNTU Gurajada Vizianagaram
SBTET - Vijayawada)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into an effective as on
25th February 2023 and is valid until one year of the date of signing.

BETWEEN



**GONNA INSTITUTE OF INFORMATION TECHNOLOGY
AND SCIENCES, VISAKHAPATNAM
ANDHRA PRADESH, INDIA**

AND



**K.S.R.M COLLEGE OF ENGINEERING (AUTONOMOUS)
Kadapa-516003, Andhra Pradesh, India**



AGONNA INSTITUTE OF INFORMATION TECHNOLOGY & SCIENCES

(Approved by AICTE - New Delhi, Affiliated to JNTU Gurajada Vizianagaram
SBTET - Vijayawada)

To facilitate collaboration between the Institutions and discussion's regarding activities of mutual benefit, this Memorandum of Understanding (MOU) establishes the foundation of the relationship between the two Institutions. On 25th February 2019, first party **GONNA INSTITUTE OF INFORMATION TECHNOLOGY AND SCIENCES, VISAKHAPATNAM** and **K.S.R.M. COLLEGE OF ENGINEERING (AUTONOMOUS), KADAPA** PARTIES OF THE AGREEMENT:

First party **GONNA INSTITUTE OF INFORMATION TECHNOLOGY AND SCIENCES, VISAKHAPATNAM** and second party **K.S.R.M. COLLEGE OF ENGINEERING (AUTONOMOUS), KADAPA** formally established an academic collaboration through this agreement. Here onwards two Institutions are first Party and second Party as in both Parties.

1. PURPOSE OF THE AGREEMENT:

The collaboration will encompass various areas, including curriculum design and other feasible activities that align with the goals of each institution. This partnership may involve joint participation in diverse academic and educational endeavors. The purpose of this MOU is to establish, develop and expand the co-operative relationship between the Parties.

2. DURATION:

- This MOU will take effect from the Commencement Date and will expire at the conclusion of the Term ONE (1) Year, unless terminated earlier in accordance with clause 4.
- The Parties may extend the Term of this MOU by agreement in writing at any time prior to the expiry of the Term, or the expiry of any extension to the Term.

3. AREAS OF CO-OPERATION:

The Parties anticipate that an Activity Agreement will specify, where relevant the nature and location of the Activity. The responsibilities and liabilities of each Party, including the services and resources to be provided by each party in this MoU such as,

- Exchange of Knowledge:** Both colleges agree to share academic resources, research findings, and other relevant information to enhance their educational programs
- Faculty Exchange:** The colleges will encourage faculty members to participate in exchange programs, allowing them to teach or conduct research at the partner institution.
- Student Exchange:** The colleges will facilitate student exchange programs to promote cultural understanding and academic growth.
- Joint Research Projects:** The colleges will explore opportunities for joint research initiatives and seek funding for collaborative projects.



AGONNA INSTITUTE OF INFORMATION TECHNOLOGY & SCIENCES

(Approved by AICTE - New Delhi, Affiliated to JNTU Gurajada Vizianagaram
SBTET - Vijayawada)

4. IMPLEMENTATION:

All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing including the necessary budget for the program of activity as the need may arise. The Parties will.

- a) Identify Activities they wish to engage in collaboratively from time to time;
- b) Discuss the identified Activities with a view to reaching agreement on the terms of cooperation for each activity.

5 GOVERNANCE AND DECISION-MAKING:

- a) Both colleges shall appoint a designated representative to oversee the collaboration and serve as the primary point of contact.
- b) Decisions pertaining to the implementation of this MoU shall be made jointly by both representatives.

6. CONFIDENTIALITY:

Both colleges shall ensure that any confidential or sensitive information shared during the collaboration is protected and used solely for the purposes outlined in this MoU.

7. INTELLECTUAL PROPERTY:

Any intellectual property resulting from joint research projects or collaborations shall be governed by a separate agreement to be negotiated and agreed upon by both parties.

8 REPORTING AND EVALUATION:

Both colleges shall provide periodic progress reports on collaborative activities. Evaluation of the collaboration's effectiveness will be conducted jointly to assess its impact and identify areas for improvement.

9.TERMINATION:

- a) At least 3 months prior notice in writing;
- b) At any time by mutual written agreement.
- c) Commencement Date means the date on which the last of the parties executes this MoU.
- d) Termination shall not affect ongoing projects unless mutually agreed upon.



GONNA INSTITUTE OF INFORMATION TECHNOLOGY & SCIENCES

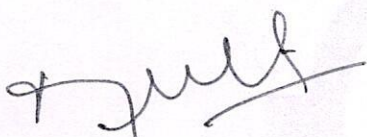
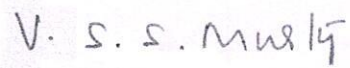
(Approved by AICTE - New Delhi, Affiliated to JNTU Gurajada Vizianagaram
SBTET - Vijayawada)

10. AMENDMENTS:

Any modifications to this MoU shall be made in writing and require the approval of both colleges.

- In the event of any unforeseen incident during collaborative activities, both colleges agree to negotiate a mutually acceptable solution.
- Should any disagreement arise out of the application, interpretation or implementation of this Agreement, the colleges shall endeavor to exercise best efforts to negotiate their differences.

This Memorandum of Understanding is hereby accepted and agreed upon by the representatives of:

Signed for GIITS	Signed for KSRM
 (Dr. P.S.N. MURTHY) Principal GONNA INSTITUTE OF INFORMATION TECHNOLOGY & SCIENCES Division-56, GVMC, Gonnavanipalem, Aganampudi, VISAKHAPATNAM-530 053	 (Dr. V.S.S. MURTHY) PRINCIPAL K.S.R.M. COLLEGE OF ENGINEERING KADAPA-516005, (A.P.)