# MEMORANDUM OF UNDERSTANDING

# between

# **The Ramco Cements Limited**

and

K.S.R.M. College of Engineering (A) - KADAPA



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Date 20-10-2022 For:

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# MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MoU) is entered in to on 21st June 2024.

### Between

The Ramco Cements Limited incorporated as a company under the Companies Act having its corporate office at 98A, Dr. Radhakrishnan Road, Mylapore, Chennai - 600004 here in after Company referred to as PARTY OF THE FIRST PART as TRCL

#### and

K.S.R.M. College of Engineering - KADAPA, here in after referred to as PARTY OF THE SECOND PART as KSRMCE(A)

#### Purpose

The partners are for promoting the industry-academic interaction activities and to help achieve academic excellence of **KSRMCE** (A).

- 1. WHEREAS, both TRCL and KSRMCE (A) (herein after called "parties") desire to carry out programmes for promoting industry-academic interaction, herein referred to as "Programme", jointly with the diligence and efficiency as desired with in this MoU in conformity with appropriate administrative, financial, educational practices and implement all such plans, activities and reforms as required for the Programme.
- 2. WHEREAS TRCL and KSRMCE (A)agree to enter into industry-academic interaction programmes and both the parties agree to enter into a MoU with following terms & conditions.

# NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

Both the parties after considering their objectives and strengths have agreed to have an understanding for academic and industry collaborations in the following areas of interest.

# The major objectives for which the parties associate with each other are:

- a. To effectively share the facilities and expertise for improving the capabilities for advanced education and research.
- b. Collaborate to share and exchange information between both parties for mutual benefit and knowledge enrichment.
- c. To enable the use of laboratories and test facilities in **KSRMCE** (A) by the Company and vice versa.
- d. To provide opportunity to all the students and faculty of **KSRMCE** (A) to visit Cement Plants of the company at any date and time mutually convenient for both Parties.
- e. To provide advice in formulating curriculum and syllabus for UG- Civil Engineering and PG- Geotechnical Engineering by the experts from Ramco Cements Limited.

- f. To Organizing conduct presentations/quiz/paper presentation for the benefit of KSRM students by the Technical Services team of Ramco Cements Limited based on mutually acceptable terms and conditions.
- g. To conduct joint/collaborative research and consultancy for projects.
- h. To Enable us to make brand visibility & slot to express our views during any gatherings,
   Departmental fest.

#### THE PROGRAMME

This MoU is to formalize joint programme activities that will help **KSRMCE** (A) to enhance its research and educational, and **TRCL** in achieving its business objectives. The following activities are indicative of the types contemplated through this joint program:

## COURSES, SEMINARS AND WORKSHOPS

TRCL and KSRMCE (A) will inform each other and make available, on an "as-available" basis, slot to personnel in short term courses, lectures, workshops and seminars organizing various areas of common interest. TRCL may also support KSRMCE (A)in the organizing and attending of conferences and workshops in areas of mutual need and concern.

# IMPLEMENTATION AND MONITORING

For implementation and monitoring of the programme, TRCL and KSRMCE (A) agree that:

- a. The interaction between TRCL and KSRMCE (A) will be implemented by developing a Coordination cell both at TRCL and KSRMCE (A).
- b. Coordination cell will be headed by an employee nominated by the respective Head of Institution who shall be designated as Network Coordinator and whose main responsibility will be to execute and coordinate all activities envisaged under this MoU.
- c. TRCL and KSRMCE (A) will constitute a Network Coordination Committee (NCC) for regular monitoring of the activities and set targets to be achieved. The committee will meet

- at least once in six months and review the progress, if any lagging in organizing events to be monitor with consent of both parties
- d. Appropriate measures of publication / patent then the IPR will be initiated by the both parties under the scope of MoU and rights regarding publications/patents/royalty/ownership of product developed etc., shall be decided by the two parties by mutual consent.
- e. TRCL and KSRMCE (A) will sign separate agreement for specific projects and monitor its progress.

## NON-DISCLOSURE OF CONFIDENTIAL INFORMATION

TRCL and KSRMCE (A) agree that they will abide by the non-disclosure of any confidential information exchange during the Programme.

# **FINANCE**

Regarding the financial arrangements during the Project implementation, TRCL and KSRMCE (A) further agree to:

- a. Both the Parties will engage services to the existing employees for the Programmes and no additional staff will be provided.
- b. Both the partners will utilize existing infrastructure for industry-academic interaction arrangement.
- c. All expenses in connections with implementation and monitoring such as TA/DA, boarding/lodging and conveyance of members will be borne by the respective institution.

#### **INDEMNIFY**

Both parties hereby indemnify and protected the other party. Their respective officers and employees from and against any claims or action arising out of or in any way relating to the provision and implementation of the programme as per this MoU.

## **DURATION**

This MoU will be active for a period of **five years** from the date of this MoU. It will be extended for further period by mutual consent.

It is also agreed that no other company in the Cement Industry is allowed to have collaboration with **KSRMCE** (A) during the MoU period.

# **TERMINATION**

Either party has the right to terminate this MoU by giving **Three months** written notice to the other party.

# **DISPUTE RESOLUTION**

In concerned of any dispute arising out of this MoU, it will be amicably resolved by the mutual consultation. If such resolution is not possible then the unresolved dispute will be referred jointly SGM, TRCL and Principal, KSRMCE (A). The outcome of the joint decisions of SGM/Principal shall be binding upon all the parties.

The two parties of this MoU agree to act in good faith and in a spirit of mutual understanding and accommodate facilities to achieve goals set under the Programme.

IN WITNESS WHEREOF, the parties hereto have signed this, Memorandum of Understanding On 21st June, 2024.

PARTY OF THE FIRST PART

For and on behalf of

A. S. R. Similar

AGM - Marketing.

The Ramco Cements Limited,

PARTY OF THE SECOND PART

For and on behalf of

V. S. S. MWlq Principal

K.S.R.M. College of Engineering KADAPA,

Witness from Organization:

Deputy Manager - Technical Services
The Ramco Cements Limited

Witness from Organization:

Head of the Department, CE K.S.R.M. College of Engineering - KADAPA